



TFEC'S FISCAL SPONSORSHIP MODEL OPTIONS

Providing fiscal sponsorship to impactful projects in the community is one-way TFEC upholds our mission. Our Fiscal Sponsor Program enables The Foundation for Enhancing Communities (TFEC) to extend our nonprofit status to Projects in the community. Projects operate under TFEC's 501(c)(3), raise tax-deductible contributions, and use those funds to achieve their mission. The following four fiscal sponsorship models are available through TFEC.

MODEL OPTION 1: LONG-TERM SUSTAINABILITY - ESTABLISHING TWO FUNDS AT TFEC: FISCAL SPONSORSHIP AND ENDOWMENT FUND

This model focuses on continuous initiatives that utilize fiscal sponsorship as a primary mechanism for fundraising and community event management. It is specifically aimed at establishing an endowment fund at TFEC to offer a means of financial stability for the Project's goals and objectives, providing opportunities for community engagement, fundraising, awareness, and support for long-term sustainability.

MODEL OPTION 2: PROJECTS PROVIDING COMMUNITY MISSION-DRIVEN ACTIVITIES AND NOT HOLDING ANY FUNDRAISING EVENTS AND SEEKING FISCAL SPONSORSHIP TO ACCEPT CORPORATE SPONSORSHIPS AND DONATIONS.

This model provides an opportunity to secure corporate sponsorships and attract donations from individuals and organizations aligned with the community mission-driven activities organized by the Project. These sponsorships and donations will support initiatives that benefit the Project's goals. However, it is essential to note that active fundraising activities (gala, golf outing, etc.) are not permitted under this model. Projects can decide to start an Endowment Fund at any time.

MODEL OPTION 3: PROJECTS SEEKING 501(c)3 STATUS WITH TEMPORARY FISCAL SPONSORSHIP

This option is tailored for projects currently in the process of obtaining their 501(c)(3) tax-exempt status. During this interim period, these projects can benefit from fiscal sponsorship, which provides them with the necessary administrative and financial support while they work towards securing their own nonprofit status. This allows them to operate and seek funding without the full burden of establishing a new organization from scratch.

MODEL OPTION 4: GRANT APPLICATION PROJECTS THROUGH TFEC WITH TEMPORARY FISCAL SPONSORSHIP

This model encompasses Projects that seek to apply for various community, state, or federal grants utilizing TFEC's resources and support. By leveraging TFEC's established infrastructure and reputation, these projects gain access to grant opportunities that can provide essential funding. This model is particularly beneficial for Projects seeking Fiscal Sponsorship for a limited timeline of the grant terms of completion (usually one to three years). Fiscal Sponsorship must be secured prior to submitting grant applications.



MODEL OPTION 5: ONE-TIME OR SHORT-TERM PROJECTS WITH TEMPORARY FISCAL SPONSORSHIP

This model is suited for one-time or short-term projects, typically lasting one to three years. However, creating a new nonprofit organization or establishing a fund at TFEC would not be a practical or efficient approach. This option allows for implementing specific initiatives that address immediate community needs without the long-term commitment or complexity of launching a new entity. To be considered for this model, a clear outline of the community issues, an ideal solution along with the Project's defined timelines, and clear objectives that need to be addressed promptly.