

# the Foundation

*for Enhancing Communities*

## THE INSIDER



FALL 2016

Dream **CREATE** Sustain

# INVESTMENT ADVISORY COMMITTEE

## COMMITTEE MEMBERS

Robert J. Dolan, Chair  
*Conrad Siegel Actuaries*

Robert E. Caplan, CFA  
*River Wealth Advisors*

Frederick D. Fischer  
*Fischer Financial Services, Inc.*

Howard Hamann  
*Hershey Corporation (Retired)*

Glenn P. Heisey  
*Capital BlueCross*

Kenneth E. Lehman  
*Lehman Volvo (Retired)*

William Lehr, Jr.  
*Capital Blue Cross (Retired)*

Peter J. Ressler, Esq.  
*Mette, Evans & Woodside*

Conrad M. Siegel  
*Conrad Siegel Actuaries*

Jonathan Vipond, III, Esq.  
*Buchanan, Ingersoll & Rooney, P.C.*

Jonathan Williams, CFA, CFP  
*PNC Wealth Management*

## MEETING DATES

January 26, 2016  
April 19, 2016  
July 19, 2016  
October 18, 2016

All meetings take place at TFEC's offices located at 200 N. 3rd Street, 8th Floor, Harrisburg, PA 17101 beginning at 9:30am.

Happy Fall,

The third quarter ended with little fanfare and little volatility. The DJIA started the quarter at 17,930 and ended it at 18,308, a very nice quarterly increase of about 2%. In the interim the volatility was mild, the low close of the quarter was 17,840 and the highest was 18,636. That type of change would be a nice pattern, but this was just one quarter, and a summer quarter which are often calm times. The fourth quarter has a reputation for more volatility, we shall see.

Model A which is our blend of 70% equity and 30% fixed income has returned 7.82% for the first nine months. The equity only model has returned an additional .77% over the same time period, which represents the return for the added risk of a 100% equity portfolio. As I am sure you expect me to say, we continue to invest according to our long term strategy.

Our fixed income model (Model F) has had a very strong nine months, returning 6.18% over the time period. The investment committee continues to look at fixed income allocations, but only alternatives of high quality and short to intermediate term funds. It is a topic that has been on recent agendas and will be discussed at our next meeting. We will let you know if any significant changes are made.

Bob

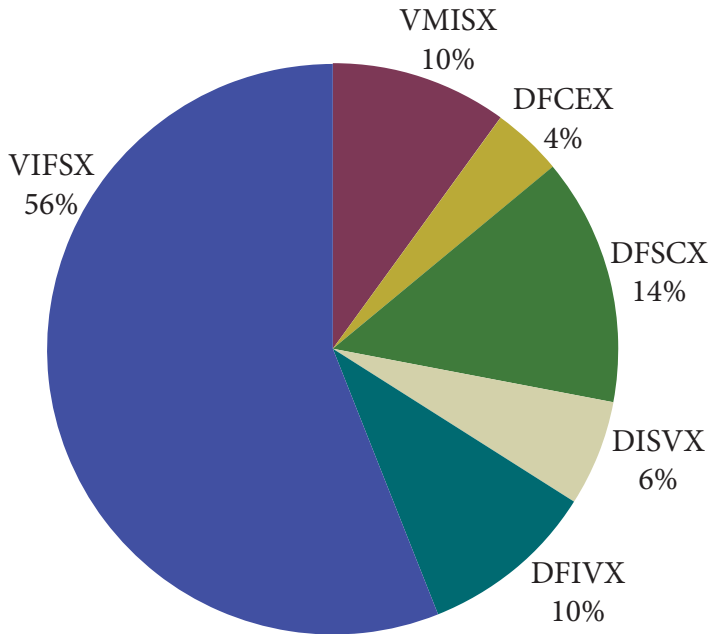


## INVESTMENT PERFORMANCE

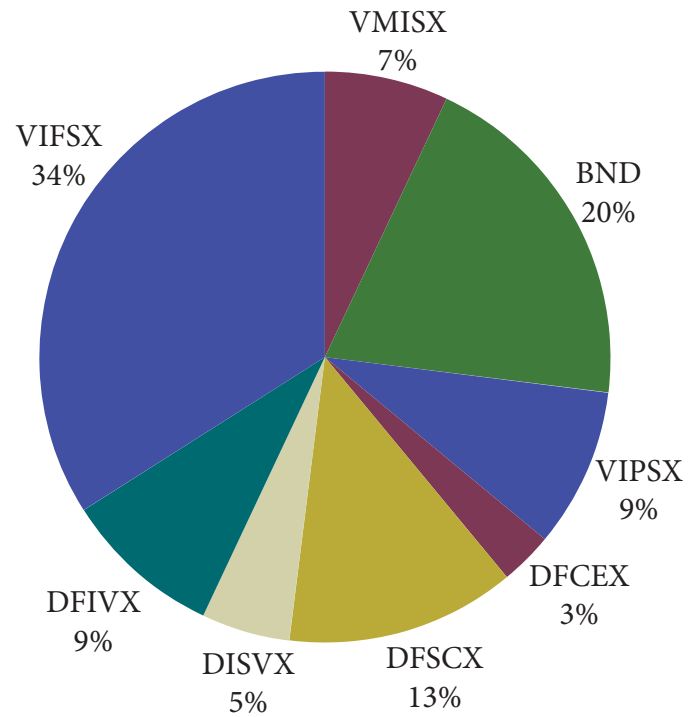
9/30/16 Returns are YTD & 1-3-5-10-20 Returns are as of 12/31						
	9/30/16	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	20 Yrs.
Model E	8.59%	-0.9%	12.3%	9.9%	6.6%	8.1%
Benchmark*	8.22%	-0.7%	11.9%	9.7%	6.2%	7.8%
*55% S&P 500, 25% Russell 2000, 20% MSCI-EAFE						
Model A	7.82%	-1.0%	8.2%	7.1%	5.9%	7.4%
Benchmark*	7.47%	-0.5%	8.6%	7.6%	6.1%	7.4%
*34% S&P 500, 19% Russell 2000, 17% MSCI-EAFE, 30% BARCAP U.S. Aggregate Bond						
Model F	6.18%	-0.6%	-0.2%	1.7%	3.4%	NA
Benchmark*	5.80%	0.6%	1.4%	3.2%	4.5%	NA
*100% BARCAP U.S. Aggregate Bond						

# INVESTMENT ADVISORY COMMITTEE

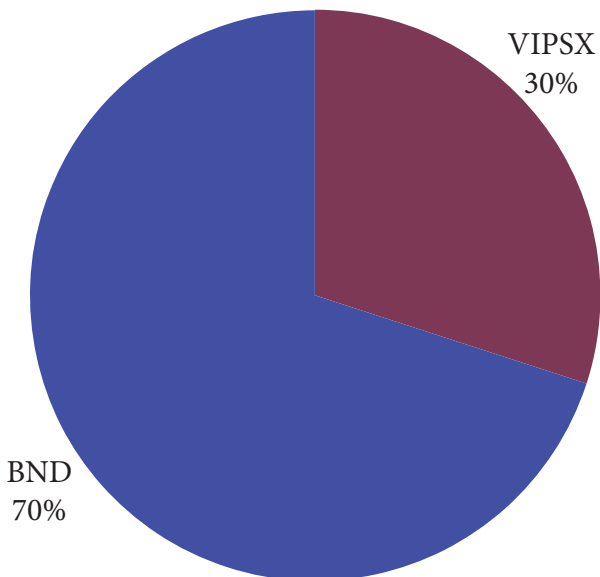
**MODEL E PORTFOLIO PERCENTAGE**  
ASSET VALUE \$35,000,893



**MODEL A PORTFOLIO PERCENTAGES**  
ASSET VALUE \$12,729,946



**MODEL F PORTFOLIO PERCENTAGE**  
MODEL F ASSETS \$697,689



## FUND LEGEND

DFA Emerging Markets	DFCEX
DFA International Value	DFIVX
DFA Micro Cap	DFSCX
DFA International Small Cap Value	DISVX
Vanguard Index 500	VIFSX
Vanguard Index Mid Capitalization	VMISX
Vanguard Inflation Protected Securities	VIPSX
Vanguard Total Bond Market Fund	BND

# DONOR

## MAKING YEAR-END GIVING WORK FOR YOU

It's that time of the year again – the days are shorter and colder and the holidays are just around the corner. As you make your holiday plans and cross names off of your shopping list, you may also want to

think about your philanthropic contributions over the past year. The end of the year is often a vulnerable time for nonprofit organizations; however, it is also a great time to make your charitable gifts, providing your favorite organizations the assistance they need while still receiving tax benefits for the current year.

Just as there is no “right time” to give, there is also no “right way” to give, either. There are many different vehicles of giving that go far beyond simply writing a check, and determining the best method for you is just as important as making the decision to give. One example of a giving method is a gift of Closely Held Business Stock. Giving your closely held business stock to TFEC couldn't be easier. TFEC will assist in the transfer and sale of the stock back to your business without personal cost to you, and you retain full control of your business. Additionally, you are able to deduct the full cost of the stock share.

Giving to a charitable cause is a great way to end the year on a positive note. No matter how much you give, your charitable strategy will be meaningful when it is aligned with your values, life experiences and interests. TFEC is here to offer expertise and support in all of your philanthropic endeavors at any time of the year! **Visit [www.tfec.org](http://www.tfec.org) or call us at 717.236.5040 to make your end of year gift today!**

## A RESOLUTION TO DO GOOD

The end of a year can be a time of reflection; looking back on another year gone by, and thinking of all of the memories you've made with your family and friends. It can also be a time to think about the future, make plans and set new year's resolutions. When it comes to your financial resolutions, TFEC can assist you and your financial advisor in developing planned gifts that meet your needs.

**BEQUESTS** The easiest planned gift is a bequest that directs specific amounts, assets, or a percentage of your estate to create a fund or add to an existing fund. A simple designation in your will is all that is needed.

**CHARITABLE REMAINDER TRUSTS** With this type of trust, you transfer assets that pay you or other beneficiaries an income for life or for a fixed term. When the trust matures, the remainder is used to establish a permanent fund in your name, with charitable distributions directed as you have chosen.

These are just two examples of planned gifts; TFEC can work with you to find the option that best fits your needs. Donors who make a planned gift or remember TFEC in their will are invited to become members of our 1920 Legacy Society. Members of the 1920 Legacy Society receive recognition in our Annual Report and on our website, invitations to all TFEC events, and a special luncheon and gift as gratitude for their planned gift. **Start planning your legacy today by calling Janice Black or Jennifer Doyle at 717.236.5040.**



**CLICK HERE TO LEARN HOW TO START A FUND>>**

# DONOR

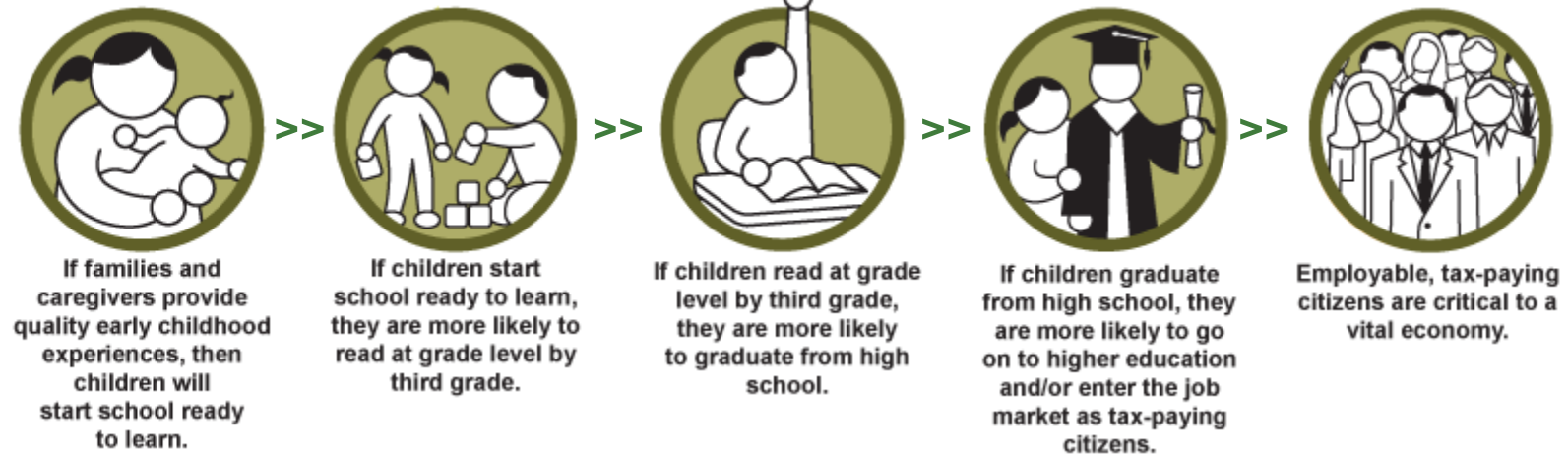
## PROVEN PATHS TO BETTER EMPLOYEES

Proven paths to better employees start well before an eager person submits a job application. It starts at home, with parents who have the time and resources to support their children's growth. That means having a family-friendly employer. What is a family-friendly workplace? Central Pennsylvania knows, and can share its experiences and the benefits – for the employer, for the employees, and for the children.

Join Parents & Partners for an informational breakfast session on November 22, 2016 and discover how you can help ensure a motivated and productive workforce by thoughtful investments in our children and their families.

[Click here for more information and to register.](#)

Image adapted from <http://www.santarosachamber.com/wheel/business-benefits/>.



## SOLUTIONS FOR YOUR CLIENTS



TFEC can partner with you and your valued clients to expand and increase the benefits of their charity.

[LEARN HOW TO ASSIST YOUR CLIENTS>>](#)

## PAY IT FORWARD.

Do you ever wonder what to buy the person who has everything? We have the perfect solution!

### A Charitable Gift Certificate!

By giving one to a friend or loved one, you are:

- Giving the gift of charity, and
- Allowing the recipient to choose which nonprofit will benefit from the donation.



[LEARN HOW TO GIVE A CHARITABLE GIFT CERTIFICATE>>](#)

## BERTHA & BYRON L. REPERT SCHOLARSHIP FUND

Allyson Fea, 2016 recipient of the Bertha & Byron L. Reppert Scholarship is our current featured scholarship recipient. A graduate of Mechanicsburg Area High School, Allyson is attending Calvin College in Grand Rapids, Michigan.

The Bertha and Byron L. Reppert Scholarship was established in 2001, in memory of their mother and to honor Byron L. Reppert's then 80th Birthday, by his four daughters and their extended families. [Click here to read more, make a donation, or learn how to start your own scholarship fund!](#)

[CLICK HERE TO LEARN HOW TO START A FUND>>](#)

# COMMUNITY

## PLANNING FOR THE FUTURE

Have you ever considered establishing an endowment fund for your nonprofit agency, but ended up feeling intimidated by the task? Do you struggle with the idea of spending your income and donations on something other than operating costs? These thoughts and feelings are understandable, but consider the main goal of establishing an endowment fund: Creating a permanent source of funding for your organization.

Of course it is tempting to spend all received contributions for current operations, especially when so often it feels like every little bit will make a huge difference. While beginning the process of establishing an endowment fund may seem like you are taking funding away from other areas, consider the benefits. By establishing an endowment fund, you are helping yourself. Since the principal cannot be touched, this fund will generate income for your organization forever! You can depend on this income yearly as either a new funding stream, or a way to continue to grow your endowment.

Endowment funds also send a positive message to your donors: Your nonprofit agency has achieved a key measure of financial stability and intends to carry out its mission for generations to come. Choosing to establish your endowment fund with TFEC adds to that positive message.

There are many benefits to working with us:

- Expertise with complex transactions and deferred planned giving, including gifts made with appreciated securities (including closely-held business stock), tangible personal property, real estate, gifts that provide donors with lifetime incomes (such as Charitable Remainder Unitrusts), and gifts from bequests;
- Accompaniment on calls to endowment fund donors and prospective donors;
- Marketing assistance by ghost-writing, guest authoring, or editing endowment articles for newsletters, endowment brochures, or websites;
- Legal assistance;
- No auditing costs or taxes paid on fund;
- Accounting excellence and single-fund reporting;
- Increased visibility through TFEC's annual report and website; and,
- Credibility of TFEC, established in 1920.

If you've been considering starting an endowment fund for some time, now may be the perfect opportunity to start! The holidays are fast approaching, and with them comes year-end giving. Showing donors that you are planning for your future through the establishment of an endowment fund may motivate them to donate to the endowment themselves. Remind donors that there is still time to make a gift to your nonprofit agency, and that by donating to the endowment, they can be part of something bigger. By helping you to establish your endowment fund, they are directly investing in your legacy, and are helping you to better the community... win-win!

[Click here for more information on starting your endowment fund.](#)



[CLICK HERE TO LEARN HOW TO APPLY FOR A GRANT >>](#)



# COMMUNITY

## FREE! ON-SITE RECOGNIZING & REPORTING CHILD ABUSE TRAINING



Pennsylvania  
Family Support Alliance™

Protecting children from abuse

The issue of identifying child abuse and properly reporting has increasingly become a risk management issue for social service agencies, educational systems and faith communities. PA Family Support Alliance provides no-cost onsite training to ensure that organizations' staff and volunteers are informed about the responsibilities of mandated reporters and how to accurately make a report of suspected child abuse. [Click here for more information or to schedule training for your staff!](#)

## OPEN COMMUNITY MEETING ON HOMELESSNESS

Thursday, December 1, 2016 | Epiphany Lutheran Church  
1100 Colonial Road, Harrisburg, PA 17112

Continental breakfast at 8:00am, Meeting from 8:30am-12:30pm



**Capital Area Coalition  
on Homelessness**

The Capital Area Coalition on Homelessness (CACH) has been gathering community input on updating our 10-year plan to end homelessness and now it's time to present the plan for community review. All are welcome to come and give feedback on the plan to address homelessness in our community.

To register, contact Deb Ritchey at 717-255-6587 or [dritchey@hra-harrisburgpa.org](mailto:dritchey@hra-harrisburgpa.org).

**CLICK HERE FOR MORE INFORMATION ON A  
UNIQUE OPPORTUNITY FOR HOMELESS  
SERVICE PROVIDERS IN SOUTH CENTRAL PA!**

## MECHANICSBURG AREA FOUNDATION (MAF)

Earlier this month, MAF granted \$44,687 to 14 nonprofits serving the Mechanicsburg Area. [Click here for more information on the grantees.](#)



MAF will be hosting the 2016 Annual Grant Presentation & 30th Anniversary Celebration on November 17, 2016, where they will present checks to all of the 2016 grantees. [Click here for more information and to register to attend!](#)

## EMERGING PHILANTHROPIST PROGRAM (EPP)

EPP presented their 2016 grant last week. The \$5,000 grant went to Shalom House for their *Partnership for Independence and Positive Mental Health*. [Click here for more information.](#)

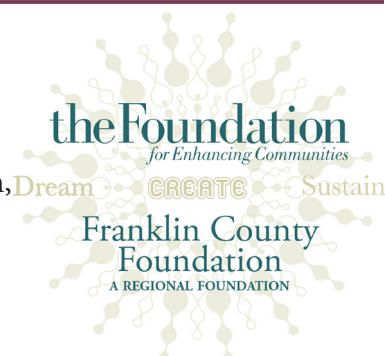


## PERRY COUNTY COMMUNITY FOUNDATION (PCCF)

PCCF hosted a networking event at Landis House on October 20th through the Perry County Chamber of Commerce. It was an evening of food, fun, and of course networking as members of PCCF shared their mission with Perry County citizens. [Click here for more information on PCCF.](#)



FCF completed their 2016 grantmaking earlier this month, awarding \$68,535 to 17 nonprofits serving Franklin County. [Click here for more information on the grantees.](#)



**CLICK HERE TO LEARN HOW TO APPLY FOR A GRANT >>**





## **WOULD YOU LIKE TO BE FEATURED IN THE NEXT EDITION OF THE INSIDER?**

Send us your photos of what community means to you and you may be featured in our next issue!